

Ex. 1.

- |                |               |
|----------------|---------------|
| 1. competition | 6. subsidiary |
| 2. licence     | 7. market     |
| 3. licence     | 8. subsidiary |
| 4. competition | 9. market     |
| 5. competition |               |

Ex. 2.

Substantially - insignificantly

Encouraged - pessimistic

Permitted - unacceptable

Limited - boundless

Typical - uncharacteristic

Preserve - destroy

Ex. 3.

Terms - conditions

Encouraged - optimistic

Apex - zenith

Substantially - significantly

Clearing - payment



Limited - restricted  
Liability - legal responsibility  
Prerogative - right  
Incorporated - integrated  
Virtually - practically  
Prohibited - forbidden